

PERDIDO DUNES TOWER, A CONDOMINIUM

**ESTIMATED OPERATING BUDGET FIRST YEAR
FOR THE**

**PERDIDO DUNES CONDOMINIUM ASSOCIATION, INC.,
A MASTER ASSOCIATION**

INCOME

Total fees collected from the 2 neighborhood associations	\$29,700
Tower Assoc. 54.05% of \$29,700 (\$803 per unit per year)	\$16,053
2006 Assoc. 45.95% of \$29,700 (\$401 per unit per year)	\$13,647
Interest and late fees	\$ 700
Beach concessions rental	\$ 800
TOTAL INCOME	\$31,200

OPERATING EXPENSES

Insurance (liability, D&O, W.C.)	\$ 5,600
Accounting (includes tax returns)	\$ 7,200
Grounds Lawn Maintenance	\$ 4,000
Lift Station Maintenance	\$ 1,180
Repairs other than lift station	\$ 800
Postage & Delivery	\$ 60
Supplies	\$ 80
Duplicating	\$ 100
Utilities - electric	\$ 480
Utilities – water	\$ 1,200
Meetings rental	\$ 100
Telephone at pool	\$ 1,200
Pool maintenance	\$ 6,000
Miscellaneous	\$ 1,200
Capital reserve/replacement fund	\$ 2,000

TOTAL EXPENSES **\$31,200**

ESTIMATED FIRST YEAR CONDO FEES PER TOWER UNIT

Annual Amount

\$803

Semi-annual Amount

\$403 due January 1st & \$400 due July 1

“NEED NOT BE BUILT”
